

**FOR IMMEDIATE RELEASE**

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**Media Source, Inc. names Victor F. Ganzi as Chairman**

**Columbus, OH June 1, 2016** – Media Source, Inc., (“Media Source”) a leader in collection development and library management solutions, today announced that Victor F. Ganzi has been named Chairman of its Board of Directors. The former Chief Executive Officer of Hearst Corporation, Mr. Ganzi is a New York City native and a seasoned executive who has chaired and served on more than 20 public, private, and non-profit boards.

“Vic offers a depth and breadth of experience typically unavailable to a middle market company like Media Source. The ability for us to benefit from his Fortune 100 operating experience and deep contacts in the publishing industry will help us strengthen our brands even more,” said Randy Asmo, CEO of Media Source, Inc. “He shares our vision around enabling lifelong reading and learning, and we are honored to have him as Chairman.”

Media Source is a portfolio company of The Vistria Group, LLC, (“Vistria”) a Chicago-based private equity firm specializing in mid-market buyouts in education, health care, and financial services. Mr. Ganzi is an Operating Partner for Vistria.

“I am very excited to help the leadership team at Media Source continue its unparalleled customer service and strong growth by stepping into the Chairman role,” Mr. Ganzi said. “The company delivers tremendous value to collection development and library management professionals, who are among its many enthusiastic customers. I have followed the company for years and am energized by the culture, growth opportunities and strategic relationships Media Source has developed. I hope my experience running one of the world’s largest media companies combined with my long-standing partnership with Vistria will be an asset to the company and its employees.”

“Media Source is a unique platform that enables librarians and teachers to inspire children and young adults to read consistent with our mission to produce better outcomes for young children. We believe that the library will continue to be a very important agent in the movement to user-centered learning,” said Vistria’s Philip Alphonse, who is also a board member at Media Source. “Supporting librarians’ and teachers’ engagement of young readers is

what the Media Source team is all about, and we are excited to partner with Vic to further build the team's offering."

Prior to joining Hearst, Mr. Ganzi was managing partner at international law firm Rogers & Wells (now part of Clifford Chance). In addition to his roles at Media Source and Vistria, he also currently serves as Chairman of the Board of the PGA Tour Inc.

### **About Media Source**

Founded over 85 years ago with a focus on children's and young adult literature, Media Source, Inc. provides leading collection development and library management solutions to over 50,000 school and public libraries. The Company's fundamental purpose is to help librarians, teachers, parents and others better serve readers' appetite for lifelong learning and enjoyment. The Company's leading brands include *Junior Library Guild*, *The Horn Book, Inc.*, *School Library Journal* and *Library Journal*. The Company supports its member schools and public libraries by consistently delivering engaging, award-winning titles and relevant solutions in both physical and digital formats; and members trust Media Source, Inc. to put only the best books in front of readers and offer the most relevant information for librarians. Visit [www.mediasourceinc.com](http://www.mediasourceinc.com) to learn more.

### **About The Vistria Group**

The Vistria Group is a Chicago-based private investment firm focused on investing in middle market companies in the healthcare, education, and financial services sectors. Vistria's team is comprised of highly experienced operating partners and private equity executives with proven track records of working with management teams in building innovative, market-leading companies.

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